

# Auction



Exclusively for residential properties purchased at auction, Auction finance offers a fast-tracked service to ensure certainty of funding within your time frame. Suitable for investment properties throughout England, Scotland and Wales.

## Key features

<b>Purpose</b>	Fast track funding to secure an auction property.		
<b>Max loan size</b>	£7,500,000	<b>Loan term</b>	From 1 to 12 months
<b>Min loan size</b>	£75,000	<b>Arrangement fee</b>	0%
<b>Max loan to value</b>	75%	<b>Broker fee</b>	As agreed
<b>Interest method</b>	Serviced or retained	<b>Early repayment charge</b>	None

## Monthly interest rates from

Reduced Rates	
LTV	Monthly interest rate
≤ 65%	0.65%
≤ 75%	0.75%

## Criteria

<b>Residential property</b>	See our full <i>Product Guide</i> <a href="#">🔗</a> for detailed criteria.
<b>Commercial and semi-commercial property</b>	See our full <i>Product Guide</i> <a href="#">🔗</a> for detailed rates and criteria.
<b>Refurbishment</b>	If you are purchasing a residential auction property with the intention to undertake heavy refurbishment or minor development, or a commercial auction property intending to convert to residential use, and you are seeking funding for the works, please see our Refurbishment product in our full <i>Product Guide</i> <a href="#">🔗</a> .
<b>Planning permission</b>	If you are purchasing an auction property with the intention to then obtain or enhance planning permission, please see our Pre-construction product in our full <i>Product Guide</i> <a href="#">🔗</a> .

