Auction

Purpose: Fast-track funding to secure an auction property.

Key features

MAX LOAN SIZE	**£7,500,000**
MIN LOAN SIZE	**£75,000**
LOAN TERM	**Up to 12 months**
ARRANGEMENT FEE	**2%**
INTEREST METHOD	**Service or retained**
EARLY REPAYMENT CHARGE	**None**
REGIONS	**England, Wales and Scotland**

Monthly interest rates from

≤ 50% LTV	0.55%
≤ 60% LTV	0.60%
≤ 65% LTV	0.65%
≤ 70% LTV	0.70%
≤ 75% LTV [1]	0.80%

[1] For loans over £500,000 and over 70% LTV, rates are available on request

Criteria

RESIDENTIAL PROPERTY

See Residential Bridging sheet for detailed criteria.

COMMERCIAL AND SEMI-COMMERCIAL PROPERTY

See Commercial Bridging sheet for detailed criteria.

REFURBISHMENT

If you are purchasing a residential auction property with the intention to undertake heavy refurbishment or minor development, or a commercial auction property intending to convert to residential use, and you are seeking funding for the works, please contact one of our team.

NEW! DESKTOP VALUATION

Restricted to 65% max LTV and max loan size: £250,000. Speak to our sales team for details.

lendinvest